OFFER SUMMARY

123 Sub2 Test St, Birmingham AL

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$200,000

Cash to you at closing: $20,000

YOUR OFFER

Purchase price	$200,000
Cash at closing (down)	$20,000

CARRYBACK NOTE YOU HOLD

Note balance	$60,000
Interest rate	5.00%
Amortization	30 years
Monthly payment to you	$322

IMPORTANT DISCLOSURE

About your existing financing: Your current mortgage will remain in your name after closing, with the buyer making the payments. This is called a 'subject-to' purchase. While the buyer is contractually obligated to make these payments and most do so reliably, you should know that if they ever stopped paying, your credit would be affected. We can discuss strategies to protect you, including ways to confirm the buyer's payment performance over time.
